Top 25 US Lower Middle Market Investment Banks

Axial reviewed the deal-making activity of 400+ investment banks and advisory firms that met the qualifications to be considered for league tables last quarter. Of the 3,166 deals that came to market via Axial in Q3, the 25 featured firms collectively marketed 184, which matched with 89,689 recommended buyers and generated 5,114 buyer pursuits.

RANK	FIRM	MEMBER SINCE	MOST COMMON INDUSTRY	HQ
1	Carnegie Point M&A	2025	Industrials	Charlotte, NC
2	The Advisory	2024	Industrials	Beverly Hills, CA
3	Mariner	2025	Industrials	Overland Park, KS
4	Madison Street Capital	2011	Industrials	Austin, TX
5	FOCUS Investment Banking	2009	Technology	Vienna, VA
6	Munera Capital	2026	Industrials	San Juan, Puerto Rico
7	True North M&A	2022	Industrials	Minneapolis, MN
8	Vesticor Advisors	2013	Industrials	Lansing, MI
9	Now Capital Partners	2023	Healthcare	Murray, UT
10	Golden Circle Investment Banking	2017	Industrials	Traverse City, MI
11	Vertess Healthcare Advisors, LLC	2015	Healthcare	Fort Worth, TX
12	TREP Advisors	2021	Industrials	Sarasota, FL
13	Venture Capricorn	2017	Industrials	Austin, TX
14	Ecomswap	2025	Healthcare	New York, NY
15	Peakstone Group	2010	Consumer Goods	Chicago, IL
16	A Neumann Associates, LLC	2009	Industrials	Atlantic Highlands, NJ
17	Solganick & Co.	2012	Technology	Los Angeles, CA
18	Nassau Street Partners	2026	Technology	New York, NY
19	SDR Ventures	2010	Industrials	Greenwood Village, CO
20	CRI M&A Advisors	2012	Industrials	Montgomery, AL
21	Meritage Partners, Inc.	2010	Industrials	Newport Beach, CA
22	DBD Investment Bank	2025	Consumer Goods	New York, NY
23	Fortis Capital Management Group	2019	Industrials	Jupiter, FL
24	Cornerstone Business Services, Inc.	2009	Industrials	Green Bay, WI
25	Flatirons Capital Advisors	2015	Industrials	Louisville, CO